



SHELTER INFRA PROJECTS LIMITED



ANNUAL REPORT 2016-2017



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Statutory Auditor M/S G.BASU & CO. Chartered Accountants Basu House, 3 Chowringhee Approach Kolkata-700 072 Phone: 91 33 2212 6253/8116 www.gbasuandcompany.org gbasuco@rediffmail.com	MANAGEMENT DISCUSSION AND ANALYSIS	19-21
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Registrar & Share Transfer Agent MCS Share Transfer Agent Ltd. 77/2A Hazra Road, Kolkata-700 029 Phone: 91 33 2476 7350/51/52/53/54 91 33 2454 1892/93 Fax: 91 33 2474 7674, 2454 1961 E-Mail : mcskol@rediffmail.com	STATEMENT OF PROFIT AND LOSS STATEMENT	32
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45TH Annual General Meeting on Saturday, 23rd day, September 2017 at 12:30 P.M. at Shyamalina ,P.S Rajarhat, P.O Rajarhat Bishnupur, Battala, (24 Parganas North), Kolkata – 700 135.

This Annual Report can be accessed at www.ccapltd.in



COMPANY

COMPANY BUSINESS

Shelter Infra Projects Ltd ('SIPL') formerly known as CCAP LTD. , was incorporated in 1972 and is based in Kolkata. The company is engaged in the design and construction of projects related to civil, mechanical and electrical engineering primarily in India. Its projects include highway and railway structures, flyovers, tunnels, pipe lines, underground storage reservoirs, industrial cooling towers, irrigation structures and real estate constructions. There has been a change in SIPL's ownership from 2009, when Ramayana Promoters Pvt. Ltd. tookover the ownership from the previous promoters Chirantan Mukherjee and family.

Contact Information

Reg. Address

Eternity Building,, DN-1, Salt Lake City, Sector-V
Kolkata; West Bengal700091
Tel: 23576255/ 23576256/ 23576257
Fax: 23576253
Email: info@ccap ltd.in Website: <http://www.ccap ltd.in>

Previous name(s): CCAP LTD

Status: Listed

Legal Form: Public Limited Company

Operational Status: Operational

IN-CIN: L45203WB1972PLC028349

ISIN Code: INE413C01013

Incorporation Year: 1972

SIGNIFICANT OPERATIONAL EXPERIENCE IN INFRASTRUCTURE SECTOR KEY STRENGTHS

SIPL has over 30 years of experience in infrastructure development. The company's infra projects includes Sealdah fly-over in Kolkata, Moolchand fly-over & Indraprastha underbridge in Delhi, Durgapur expressway, cooling tower at Panipat, suspension bridge at Nepal etc.

COMPETITIVE BUSINESS

KEY CONCERNS

The company is involved in the construction of infrastructure projects. The company may face significant competition and margin pressures from its competitors depending on size, nature and complexity of the project and on the geographical region in which the project is to be executed. The failure to bid competitively may adversely affect its operations. Bidding high will mean it does not win contracts and bidding too low will mean incurring a loss, or operating at very thin margins.

INCREASING DEMAND OF MODERN TECHNOLOGY

The construction industry increasingly demands technical sophistication. The rapid and frequent technology changes can demand high level of capital expenditure.

FINANCING DIFFICULTIES

Financing has been a major problem across the infrastructure sectors. Long term funding has been a problem for banks as they borrow short but need to lend for long-term projects.

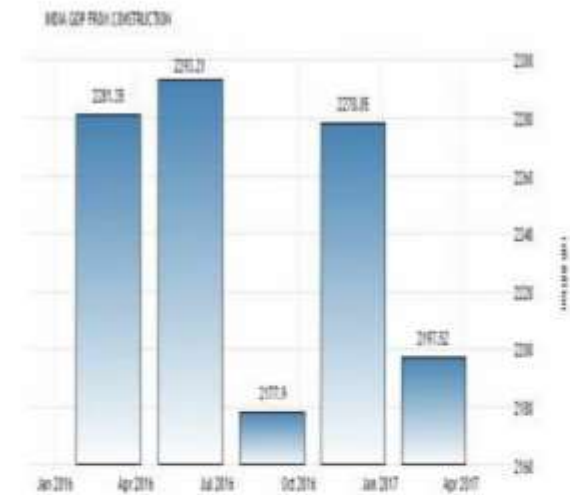
A HIGHLY FRAGMENTED INDUSTRY WITH INCREASED SUBCONTRACTING

The construction industry in India is highly fragmented. Construction projects often materialize through a number of smaller contracts which mainly depend upon the size of the project and diversified nature of activities involved. As a result, subcontracting is a common phenomenon in the industry.

Business capacity	
Construction	Location
Sealdah fly-over	Kolkata
125 m. high Cooling tower	Panipat
Cable suspension bridge	Nepal
Durgapur expressway (20 km.)	Kolkata
Water treatment plan (12000 m ³ /hr capacity)	Garden Reach, Kolkata

INFRASTRUCTURE INDUSTRY STRUCTURE AND DEVELOPMENT

GDP From Construction in India increased to 2285.27 IND Billion in the first quarter of 2016 from 2213.23 IND Billion in the fourth quarter of 2015. GDP From Construction in India averaged 1975.65 IND Billion from 2011 until 2016, reaching an all time high of 2377.80 IND Billion in the second quarter of 2015 and a record low of 1736.49 IND Billion in the third quarter of 2012. GDP From Construction in India is reported by the Central Statistical Organisation, India.



INDIA GDP FROM CONSTRUCTION

LAND ACQUISITION

Land is a pre-requisite for any infrastructure project. A number of projects witness delayed financial closure and postpone commencement of construction due to land acquisition problem. This delay can also impact the project viability.



NOTICE

Notice is hereby given that the 45TH Annual General Meeting of the members of Shelter Infra Projects Limited will be held on Saturday, 23rd day, September 2017 at 12:30 P.M. at Shyamalina ,P.S Rajarhat, P.O Rajarhat Bishnupur,Battala,(24 Parganas North),Kolkata – 700 135, to transact the following business:

ORDINARY BUSINESS: -

1. To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of **Mr. Chinmoy Majumdar (DIN: 00021324)** who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), **M/s. Basu Chanchani & Deb**, Chartered Accountants (Registration No. 304049E), be and is hereby appointed as the Statutory Auditors of the Company, in place of **M/s. G. Basu & Co, Chartered Accountants,(FRN 301174E)**, the retiring Statutory Auditors, to hold office for a term of five years from the conclusion of this Annual General Meeting till the conclusion of Fiftieth Annual General Meeting of the Company to be held in the year 2022, subject to ratification of their appointment by the Members at every Annual General Meeting till the Fiftieth Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.”

Dated : 29TH May 2017

By Order of the Board of Directors

Sd/-

RAHUL SRIVASTAVA

Company Secretary

ACS :- 33930

NOTES :-

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, must be received at the Company's Registered Office not less than 48 hours before the meeting. Members are requested to note that a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

- (b) Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send to the Company, a certified copy of the Board Resolution authorizing the representative to attend and vote on their behalf at the Meeting.
- (c) The Register of Members and Share Transfer Books of the Company will be closed from **Monday, 18th September, 2017 to Saturday, 23rd September, 2017** (both days inclusive).
- (d) Members/proxies/authorized representatives are requested to bring their duly filled attendance slips to attend the Meeting.
- (e) Complete particulars of the venue of the Meeting including route map and prominent land mark for easy location is enclosed for the convenience of the Members. The same has also been hosted at the website of the Company at www.ccapltd.in
- (f) Members desiring any information as regards the Accounts are requested to write to the Company at 10 days before AGM so as to enable the Management to keep the information ready at the Meeting.
- (i) Members who have not yet encashed their dividend warrants for the financial years ended 31st March, 2010 onwards are requested to make their claims to the Company accordingly, without any delay. It may be noted that the unclaimed dividend for financial year 2009-10 can be claimed by shareholders before 02 Nov 2017.
- (j) As per the provisions of the Companies Act, 2013 facility for making nominations is available to the Members in respect of the shares held by them. Nomination forms can be obtained from the Company's Registrars and Share Transfer Agents, MCS Share Transfer Agent Limited by Members holding shares in physical form. Members holding shares in electronic form may obtain nomination forms from their respective Depository Participant. The contact details of the Company's Registrars and Share Transfer Agents, MCS Share Transfer Agent Limited are given in this Annual report.

To support the Green Initiatives, the Members who have not registered their email addresses are requested to register their email addresses with MCS Share Transfer Agent Limited / Depositories based on the mode in which the Shares were held.

- (k) In accordance with the Companies Act, 2013 read with the applicable Rules the Notice of the AGM along with the Annual Report 2016-17 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
- (l) **Mr. K. Kishore Choudhury, Non-Executive Director, holds 3103 shares in the Company; no other person holds any share in the Company for him on a beneficial basis.**
- (m) Members, who wish to obtain information on the Company or view the Financial Statements, may visit the Company's corporate website or send their queries at least 10 days before the AGM to the Whole Time Director or Company Secretary at the Registered Office of the Company.

(n) Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 45th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 18th September, 2017 (9:00 am) and ends on 20th September, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **16th September, 2017**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

(i) Open email and open PDF file viz; **"SIPL remote e-voting.pdf"** with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting.

Please note that the password is an initial password.

(ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>

(iii) Click on Shareholder - Login

(iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vii) Select "EVEN" of "Shelter Infra Projects Limited".

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote.

(xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to karun@cskarun.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

(i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222- 990.

VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of **16th September, 2017**

X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. **16th September, 2017** may obtain the login ID and password by sending a request at evoting@nsdl.co.in or MCS Share Transfer Agent Limited.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222- 990.

XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

XIII. **Mr. Arun Khandelia, Company Secretary (FCS.: 3829 / PCS: 2270)** and Partner M/s. K. Arun Co., Company Secretary has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e- voting process in a fair and transparent manner.

XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or "Ballot Paper" or "Poling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM , a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.ccapltd.in and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

The Board recommends the Ordinary Resolution as set out in the Notice for approval of the Member.

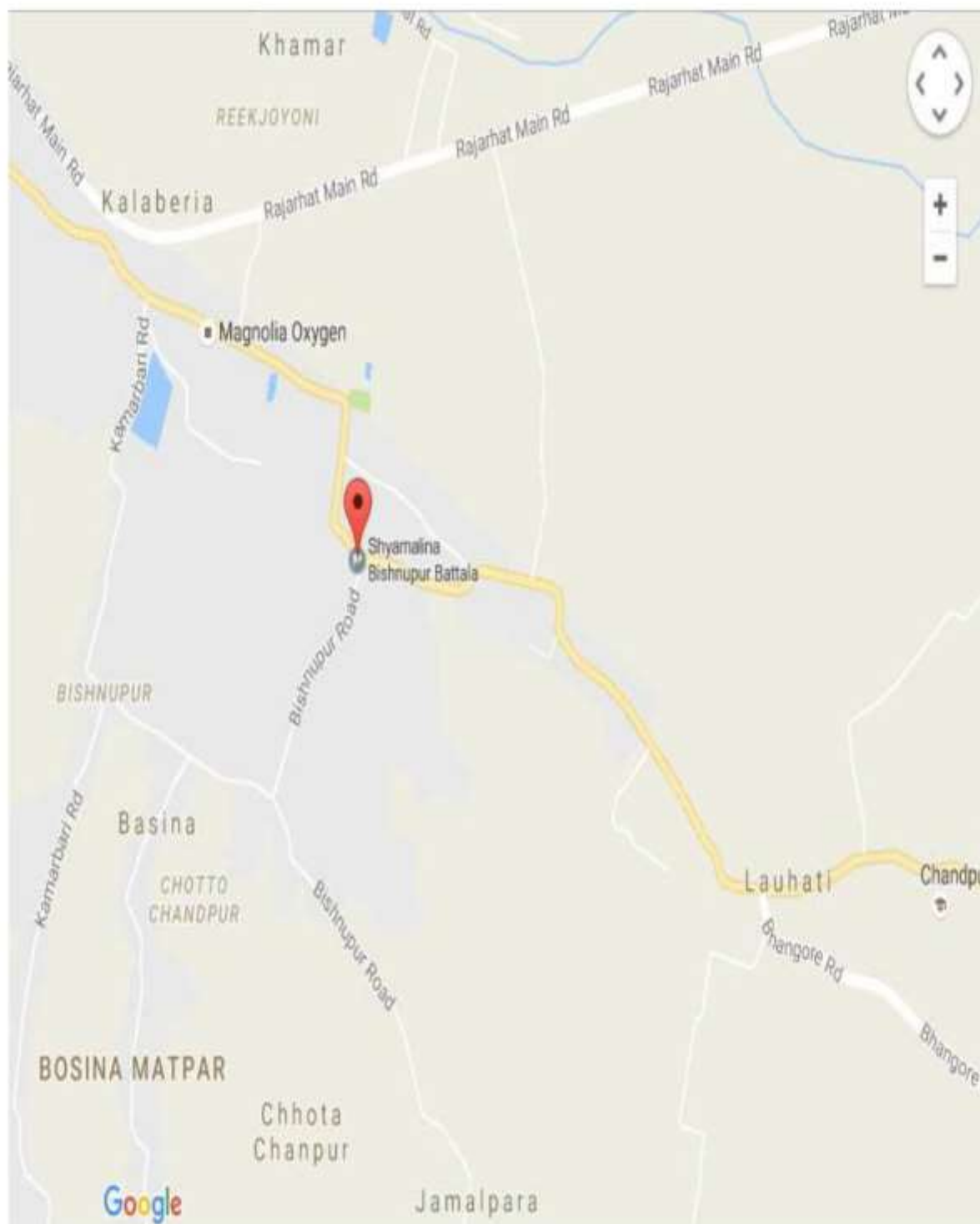
Details of the Director seeking re-appointment at the Annual General Meeting:

Name of Director	Mr. CHINMOY MAZUMDAR
Date of Birth	10- 01-1941
Date of Appointment	02/05/2001
Qualification	B. Tech. (Civil) and LLB
Expertise in specific functional areas	Expertise in the field of Civil Construction and Corporate Law Matters
Directorship held in other Companies*	NIL
Membership/ Chairmanship of	SHELTER INFRA PROJECTS LIMITED - SRC
Committees** across public	SHELTER INFRA PROJECTS LIMITED - NRC
Companies	SHELTER INFRA PROJECTS LIMITED - AC
No. of shares held in the Company	Nil

* Names of listed companies are only considered.

**Includes Audit Committee (AC), Stakeholders' Relationship Committee (SRC).

ROUTE MAP TO THE AGM VENUE



SHYAMALINA ,P.S RAJARHAT, P.O RAJARHAT BISHNUPUR,BATTALA,(24 PARGANAS NORTH),KOLKATA – 700 135,

DIRECTORS' REPORT
Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the **Forty Fifth** Annual Report together with the Audited Statement of Accounts of **Shelter Infra Projects Limited** ("the Company") for the year ended **31st March, 2017**.

Financial Performance

The summarized standalone results of your Company are given in the table below.

Rs. in Lacs

Particulars	Financial Year ended	
	Standalone	
	31/03/2017	31/03/2016
Total Income	311.71	342.07
Profit/(loss) before Interest, Depreciation & Tax (EBITDA)	28.52	33.18
Finance Charges	NIL	NIL
Depreciation	30.53	36.3
Provision for Income Tax (including for earlier years)	0	0
Net Profit/ (Loss) After Tax	(0.24)	7.37
Profit/(Loss) brought forward from previous year	(283.73)	(291.1)
Amount transferred consequent to Scheme of Merger	NIL	NIL
Profit/(Loss) carried to Balance Sheet	(283.97)	(283.73)

***previous year figures have been regrouped/rearranged wherever necessary.**

SHARE CAPITAL:

The paid up equity capital as on March 31, 2017 was Rs. 35701610.0, consisting of 3570161 shares of ` 10/- each. The company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

DIVIDEND:

Your Directors regret to declare any dividend for the year under report due to the operating profit will be absorbed for the development of projects during the year.

OPERATIONAL REVIEW:

Pursuant to Sec 134 (3)(q) of the Companies Act, 2013 ('the Act'), Gross revenues decrease to Rs. 311.71Lacs, against Rs342.07Lacs in the previous year. Profit before depreciation and taxation was Rs. 28.52 lacs against Rs. 33.18 Lacs in the previous year. After providing for depreciation and taxation of Rs. 33.53 Lacs & Rs nil respectively, the net profit of the Company for the year under review was placed at Rs. (0.24) Lacs as against Rs. 7.37, lacs in the previous year. Due to tough market conditions and on account of very high levels of taxation the company's turnover in terms of value has reduced at a marginal 8.87 % during the year under review. However, the profit after tax has reduced at a marginal by 103.26% due to unprecedented high levels of Raw Material prices throughout the year.

TRANSFER TO RESERVES:

No amount has been transferred to reserves during the financial year.

MATERIAL CHANGES & COMMITMENTS

Pursuant to Sec 134 (4) (l) of the Companies Act, 2013 ('the Act'), no material changes & Commitments affecting financial position of the company occurring between the end of the financial year of the company to which the financial statements relate and the date of the report.

INDUSTRY SCENARIO:

As compared to last year the real estate industry will show signs of revival in the year 2017. By introducing regulations like RERA, Benami Transaction Prohibition, REITS, GST there is a long-term industrial growth and it also impacts on ease of business by transparency at work. In the year 2017 a lot is expected out of the Govt. to offer some relief for the sector and its stakeholders.

These regulations compiled with low inflations proposals like deduction in profit for affordable housing construction, interest subsidy from first time home buyer and reduction in overall interest rates would outcome the very contours of real estate 2017. With the recent Demonetization the affordable housing segment is benefited as compared to the luxury housing segment as this segment comes under that category of people who are dependent on home loans for transactions. Fall in interest rates would further add on to the growth of affordable housing which would be visible more in the longer term.

Due to high demand of quality office/Retail space, commercial real estate market in India continues to grow at a steady rate especially in IT/ITEs driven markets like Hyderabad, Bangalore, Pune and Chennai. Positive changes in policy and regulations have given a further boost to commercial segment.

It is hard to forecast the Indian real estate market that is highly driven by sentiments, however it looks set to be a good year for Indian Real Estate in 2017. Things will start improving once the the government cracks the whip on benami property holders, and the Real Estate Regulation and Development Act 2016 (RERA) gets implemented by the states. Obviously, the year 2017 will see the Indian real estate sector to be still more transparent, credible and attractive with only organised players on the ground. Most of the leading banks has slashed interest rates on home loans effective from January 1, 2017 and many other banks likely to follow the suit, which will definitely boost the confidence of buyers, investors and developers. Also, government has announced the benefits on home loan interest to the people with lower incomes by providing rebates of up to 4 percent on home loan of 12 Lakhs taken under Pradhan Mantri Awas Yojana.

In 2017, as real estate prices have already bottomed out, stabilized in these cities with no scope or very minimum chance of further coming down, the primary realty market across larger cities will go up and the buyers who sitting on the fence who had postponed their decision expecting further decrease in prices have already understood the ground reality and have started coming back at least in the case of credible and established long term players of good brand value.

STATE OF THE COMPANY'S AFFAIRS

Pursuant to Sec 134 (3) (i) of the Companies Act, 2013 ('the Act') As we look forward to 2017, the macroeconomic environment is expected to continue to improve. The single-family housing sector pricing and sales continues to strengthen, albeit at a slow and inconsistent pace. These positive macroeconomic parameters could potentially provide a further boost to the strengthening Commercial Real Estate recovery.

At the longer-term apex of the triangle focus on broad concepts, strategies and direction. The Company has also incorporated two LLP joint venture company i.e KEVALIN INFRA DEVELOPERS LLP and SANDHIJA INFRA DEVELOPMENT LLP to implant new affordable housing projects for the company.

Disposable income of the people remains the primary factor in determining the affordability. As a result, it becomes the increased responsibility of the government to cater to the rising demand for affordable housing. The Government of India has taken various measures to meet the increased demand for affordable housing along with some developers and stressing on public-private partnerships (PPP) for development of these units.

FIXED DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

EXTRACT OF ANNUAL RETURN ;

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **ANNEXURE 1**.

BOARD MEETINGS:

During the Financial Year Four Meeting of Board of Directors held on 27.05.2016, 12.08.2016, 14.11.2016 and 10.02.2017.

Name of Director	No. of Board meetings attended	Attendance at last AGM
MR. CHINMOY MAZUMDAR	4	YES
MR. SHIB RAM NAG	4	YES
MR. DWIJA DAS CHATTERJEE	1	YES
MR. SANKALAN DATTA	4	YES
MR. KAJAL CHATTERJEE	1	-
MR. KAMAL KISHORE CHOWDHURY	4	YES
MISS MOUMANA PAL	4	YES

COMMITTEES OF BOARD:

The details of composition of the Committees of the Board of Directors are as under:-

a. Audit Committee

The Audit Committee comprises of 3 Directors Mr. Chinmoy Mazumdar as Chairman, Mr. Kamal Kishore Choudhury & Mr. Shibram Nag as members of the Committee. The Committee has the necessary financial background and expertise in financial and internal control areas.

The composition of the Audit Committee and the details of meetings attended by the Directors are given below:

Sl. No.	Name	Category	No of Meeting Attended
1.	MR. CHINMOY MAZUMDAR (Chairman)	Non executive & Non-Independent	4
2.	MR. SHIB RAM NAG (Members)	Non Executive & Independent	4
3.	MR. KAMAL KISHORE CHOWDHURY (Members)	Non executive & Independent	4

During the Financial year the Audit Committee held 4 meetings held on 27.05.2016, 12.08.2016, 14.11.2016 and 10.02.2017.

The Audit Committee of the Company meets before the Finalization of Accounts in each year and also meets in each quarter before the results of that quarter is published in the newspapers and informed to the stock exchanges, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. No recommendation of audit committee which have not been accepted by the board during the financial year.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In accordance with Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of under Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism and has a Whistle Blower Policy. The policy is available at the Company's website [www.ccapltd.in](http://ccapltd.in) under link - <http://ccapltd.in/VIGIL%20MECHANISM.pdf>.

b. Nomination & Remuneration Committee

Sl. No.	Name	Chairman/ Members	No of Meeting Attended
1.	MR CHINMOY MAZUMDAR (Non executive & Non-Independent)	Chairman	0
2.	MR SHIB RAM NAG (Non Executive & Independent)	Member	0
3.	MR KAMAL KISHORE CHUDHARY (Non Executive & Independent)	Member	0

During the financial year, no meeting held for Nomination & Remuneration Committee.

c. Stakeholders Relationship Committee

Sl. No.	Name	Chairman/ Members	No of Meeting Attended
1.	MR. CHINMOY MAZUMDAR	Chairman (Non-executive)	4
2.	MR DWIJA DAS CHATTERJEE	Member	1
3.	MR. KAMAL KISHOR CHOUDHARY	Member	4
4	Mr. SANKALAN DUTTA	MEMBER	3

During the year, the Committee Meetings held on 27.05.2016, 12.08.2016, 14.11.2016 and 10 .02.2017.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

Mr Sankalan Dutta ,Mr. Kajal Chatterjee, Mr. Kamal Kishore Chowdhary, Miss Maumana Pal and Mr. Shib Ram Nag are independent Directors on the Board of your Company. In the opinion of the Board and as confirmed by these Directors, they fulfil the conditions specified in section 149 of the Act and the Rules made thereunder about their status as IDs of the Company.

The Company has received necessary declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013.

Pursuant to Sec 134 (3)(q) of the Companies Act, 2013 ('the Act') The Independent Directors hold office for a fixed term of 5 years and are not liable to retire by rotation. No Independent Director has retired during the year.

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION:

This Policy envisages the role and responsibility of the Independent Directors, Constitution of the Nomination and Remuneration Committee, term of appointment of Managerial Personnel, Directors, KMPs, Senior Management, remuneration of the Managerial Personnel, KMPs, Senior Management, Independent Directors, Stock Options to Managerial Personnel, KMPs, Senior Management, other employees, evaluation of Managerial Personnel under sec 134 of the act, KMPs, Senior Management, Independent Directors, etc. The Nomination and Remuneration Committee will consist of three or more nonexecutive directors, out of which at least one-half shall be independent director(s), provided that Chairperson of the Company may be appointed as a member of this Committee but shall not chair such Committee. The Board shall reconstitute the Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirements including the Listing Agreement. The meeting of Committee shall be held at such regular intervals as may be required to carry out the objectives set out in the Policy. The Committee members may attend the meeting physically or through Video conference or through permitted audio –visual mode, subject to the provisions of the applicable laws. The Committee shall have the authority to call such employee (s), senior official(s) and / or externals, as it deems fit. The Company Secretary shall act as Secretary to the Committee. For detailed information about the policy your are requested to visit your company website www.ccapltd.in.

Pursuant to Section 197(14) of the Companies Act, 2013 ('the Act'), There is no receipt of any commission by MD / WTD from a Company and also not receiving commission / remuneration from it Holding or subsidiary.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS:

M/s. G. Basu & Co, Chartered Accountants, having registration number FRN 301174E allotted by The Institute of Chartered Accountants of India (ICAI) retires as Auditor of your Company and therefore they are not eligible for re-appointment as their tenure is expired as per the provisions of Companies Act, 2013.

On recommendation Audit committee, M/s. Basu Chanchani & Deb, Chartered Accountants (Registration No. 304049E), are being proposed for as the Auditors of the Company in place of the retiring Auditors to hold office from the conclusion of this 45th Annual General Meeting till the conclusion of the 50th Annual General Meeting subject to

approval of appointment by the shareholders at ensuing Annual General Meeting and ratification of relevant appointment in each annual general meeting during period of appointment.

The Auditor have confirmed their eligibility for their appointment, under Section 141 of the Companies Act, 2013. As required under Regulation No: 33(1)(d) of under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Further, the report of the Statutory Auditors alongwith notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are explained below.

- In view of the ongoing discussion with the State Bank of India with respect to One Time Settlement of the dues, the Company has not considered interest on the Term Loans & Cash Credit for the quarter, ended 31st March, 2017 for an amount of Rs.175.90 Lac and the Cumulative Interest for the year ended on 31st March, 2017 amounts to Rs. 676.72 Lac. It may be considered as a stop gap arrangement and not as a deviation of AS1. Since the Company is expecting substantial waiver of the total interest payable to State Bank of India based on ongoing discussion, the consequential effect on the Net Profit /Net Loss and the Net Worth cannot be estimated /quantified now and will depend on the outcome of the final One Time settlement.

SECRETARIAL AUDIT:

In terms of Section 204 of the Act and Rules made there under, M/s. K. Arun & Co., Practicing Company Secretary have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as ANNEXURE 2 to this report. The report is self-explanatory and do not call for any further comments.

BOARD EVALUATION:

Pursuant to Section 134(3)(p) of the Companies Act, 2013, Independent Directors have evaluated the quality, quantity and timeliness of the flow of information between the Management and the Board, Performance of the Board as a whole and its Members and other required matters. Pursuant to Schedule II, Part D of under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee has laid down evaluation criteria for performance evaluation of Independent Directors, which will be based on attendance, expertise and contribution brought in by the Independent Director at the Board Meeting, which shall be taken into account at the time of reappointment of Independent Director.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Pursuant to Section 134(3)(g) of the Companies Act, 2013, the details of loans, guarantees and investments are provided under respectively of Notes forming part of Standalone financial statements.

RISK MANAGEMENT POLICY

Pursuant to Section 134(3)(n) of the Companies Act, 2013 the Company has developed and implemented a Risk Management Policy. The Policy envisages identification of risk and procedures for assessment and minimisation of risk thereof.

HUMAN RESOURCES:

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

Pursuant to Sec 134 (3)(q) r/w Rule 8 (5) (viii) of Cos (Accounts) Rules, 2014 of the Companies Act, 2013 ('the Act'), During the year under review, the no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations except:

Statue	Nature of Dues	Amount	Asst Year	Regulators
Income Tax Act 1961	Income tax and Interest	27,75,690.00/-	14-15	DCIT Kolkata
Income Tax Act 1961	Income tax and Interest	10,37,89,900/-	2012-13	CIT APPEAL Kolkata
SEBI Act /SCRA act 1956	Penalty	57,00,000.00/-	Dec 2016	SATS MUMBAI

INTERNAL FINANCIAL CONTROLS

Pursuant to Sec 134 (3)(q) r/w Rule 8 (5) (vii) of Cos (Accounts) Rules, 2014 of the Companies Act, 2013 ('the Act')The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. Audit committee of your company has performed regular review on internal financial controls of your company.

RELATED PARTY TRANSACTIONS:

All Related Party Transactions that were entered into during the financial year were on arm's length and were in the ordinary course of business. All Related Party Transactions were placed before the Audit Committee of the Board of Directors for their approval. The Audit Committee has granted omnibus approval for Related Party Transactions as per the provisions and restrictions contained in the Under Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 .

The Company has formulated a policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions. The policy is available on the Company's website aunder link <http://ccaplttd.in/RELATED%20PARTY%20TRANSACTION%20POLICY.pdf>.

- o The Company in the ordinary course of its business, enters into transactions relating to Sale, purchase or supply of any goods or materials, Selling or otherwise disposing of, or buying, property of any kind, Leasing of property of any kind, Availing or rendering of any services, Appointment of any agent for purchase or sale of goods, materials, services or property, other obligations from Senguro Infracon Pvt. Ltd., Shelter Brickfields, Akankha Nirman pvt Ltd.,Ramayana Promoters Private Limited, Bharat Shelter Limited, Bengal shelter housing development ltd and MZM Nirman Pvt. Ltd. who is a 'Related Party' within the meaning Section 2(76) of the Companies Act 2013 and under Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015. The current and the future transactions are/will be deemed to be 'material' in nature as defined in under Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015 as they may exceed 10 per cent of the annual turnover of the Company based on future business projections. Thus, in terms of under Sebi (Listing Obligations And Disclosure Requirements) Regulations, 2015, these transactions would require the approval of the members by way of a Special Resolution.

Pursuant to Sec 134 (3)(q) of the Companies Act, 2013, no companies have become/ceased to be subsidiaries, JVs or Associate companies during the year.

Details of Transaction made at arm's length price are attached as ANNEXURE 3.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Chinmoy Majumdar, Director retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for reappointment.

Mr. Dwijadas Chatterjee, Whole Time Director of the company is resigned during the year w.e.f 09-07-2016.

The Company has received necessary declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013.

The Audit Committee has Three members, out of which Two are Independent Directors. Pursuant to Section 177(8) of the Companies Act, 2013, it is reported that there has not been an occasion, where the Board had not accepted any recommendation of the Audit Committee.

Pursuant to Rule 8(5)(iii) of Companies (Accounts) Rules, 2014, it is reported that, there have been no changes in the Directors or Key Managerial Personnel during the year except Miss. Maumana Pal is appointed as Director under independent category in AGM dated 28th September 2016 under section 152 and other applicable provision of Company act 2013.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has unpaid and unclaimed amounts lying with the Company, which has transferred to Investor Education Protection Fund as per applicable law with respect to financial year 2008-09.

CORPORATE GOVERNANCE

Pursuant to Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we discontinued the reporting requirement of Corporate governance but for good practice we are still complying some requirement stipulated for the good governance purpose and most requirement are similarly present in Companies Act 2013.

HOLDING AND SUBSIDIARIES:

Your Company continues to be the Subsidiary of Ramayana Promoters Pvt. Ltd. Further, the Company has no subsidiaries.

INDUSTRIAL RELATIONS:

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, is as under;

(i) the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year; Rs. 9122/-

(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; No increment
(iii) the percentage increase in the median remuneration of employees in the financial year; No increment
(iv) the number of permanent employees on the rolls of company; 19 nos
(v) the explanation on the relationship between average increase in remuneration and company performance; N/A
(vi) comparison of the remuneration of the Key Managerial Personnel against the performance of the company; vice versa decreased
(vii) variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year; There is no variations in the market capitalisation of the company, There is no changes in pe ratio
(viii) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration; N/A
(ix) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company; vice versa decreased
Company has made Nomination Remuneration Policy so that the remuneration is as per the remuneration policy of the company. For detailed information about the policy you are requested to visit your company website www.ccapltd.in.

There was no employees in the company ;

- i) employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees;
- ii) employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than sixty lakh rupees;

Your company has not undertaken any research and development activity nor any specific technology obtained from any external sources during the year under review, which needs to be absorbed or adopted. There are no foreign exchange earnings or outgo during the year under review.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Woman at the Workplace (Prevention, Prohibition & Redressal) Act 2013. Internal Complaints Committee (ICC) has been set up to redress complaint received regarding sexual harassment. All Employees (permanent, Contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of During each calendar year.

-No of Complaints Received – NIL

-No of Complaints Disposed off - NIL

FOREIGN EXCHANGE EARNINGS AND OUT-GO :

During the period under review there was no foreign exchange earnings or out flow.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Although your Company's core activity is in the area of civil construction which is not power intensive, your Company is making every efforts to conserve the power. Critical natural resources like Diesel etc. are consumed efficiently to ensure proper energy utilization and conservation.

ACKNOWLEDGEMENT

The Directors are grateful to the various Departments and agencies of the Central and State Governments for their help and co-operation. They are thankful to the Financial Institutions and Banks for their continued help, assistance and guidance. The Directors wish to place on record their appreciation of employees at all levels for their commitment and their contribution.

For and on behalf of the Board

Shelter Infra Projects Limited

SANKALAN DATTA

DIN- 0002478232

(DIRECTOR)

Date : 29TH MAY 2017

Place : KOLKATA

CHINMOY MAZUMDAR

DIN - 0000021324

(DIRECTOR)



AFFORDABLE HOUSING

INDUSTRY STRUCTURE & DEVELOPMENTS

The West Bengal government has released the draft rules for the State Real Estate Regulator (RERA), leaving it open for public discussion and debate.

The West Bengal Real Estate (Regulation and Development) Rules, 2016 will cover all ongoing projects which have not received completion certificates. The rules mirror the Centre's RERA in many respects and contain provisions pushing for full disclosure by developers. Some of the key provisions that the draft rules contain are:

- The promoter will have to disclose the size of the apartment based on carpet area, irrespective of whether they were sold on any other basis earlier
- Details of the developer's background, track record including projects completed and ongoing projects as well as details of past and ongoing litigation on the regulator's website
- The developer will also have to upload details on the status of the project, number of apartments sold and status of approvals on the site.
- In case of delays which may lead to a refund of the homebuyer's investment, the rate of interest payable by the developer will be the State Bank of India's Prime Lending Rate plus 2%.
- All refunds will have to be paid to the home buyer within 45 days of such payment being due.
- Developers and real estate brokers facing imprisonment for violating the State RERA may pay up to 10% of the cost of the real estate project/apartment in lieu of imprisonment.

The government has invited feedback from the public and stakeholders, before finalizing the rules. However, housing activists are already up in arms claiming that the state's rules are a verbatim copy of draft Rules uploaded by Ministry of Housing & Urban Poverty Alleviation on 24th June 2016 and contain serious loopholes that will impact ongoing projects.

They say that the draft rules allow developers to indicate the time period within which the project will be completed. Critics say this will also allow developers of ongoing projects to give new timelines to satisfy the regulator, disregarding whatever timeline they were working under earlier. Activists are calling for the promoter to provide the schedule of completion given at the time of booking, along with reasons for delays if any, which in turn will make the developer liable for penalties under RERA.

Other key points raised by critics include:

- Including provisions mandating that the original plans be submitted to the regulator and not last sanctioned plan which may be different from what was promised to homebuyers.
- Lack of clarity on whether the 70% money that is to be collected in a separate account for completion of a project, will actually be enough to complete ongoing projects where money has already been collected and exhausted.

- Clarity on how homebuyers who have not agreed to a change in building plans will be affected in the case of ongoing projects.
- The provision on compounding rule for penalties carries the phrase “no proceeding shall be instituted or continued” once a fine has been paid. Critics are seeking clarity on whether this will provide lifetime immunity to the developer.

The Real Estate Regulator Bill (RERA) came into force on May 1st, 2016 with the mandate that all state governments will formalize Act’s rules and regulations for their respective states by 31 October, 2016. But most states have missed the deadline and are scrambling to release their rules

OPPORTUNITIES AND THREATS

India requires investment to the tune of USD 1 trillion in the 12th Five Year Plan ending March 2017 for development of various infrastructure projects. The share of infrastructure investment in GDP is planned to be increased to more than 10 percent by the end of the 12th Plan. Indian government has recently set up a Cabinet Committee on Investment (CCI) for speedy clearance of large infrastructure projects. CCI has already cleared investments to the tune of USD 27 billion during this year.

Public Sector projects through Public Private Partnership will bring further opportunities. Ambitious project plans have been developed for various sectors to bridge the infrastructure gap. These measures have opened up various opportunities for private participation in the provision of infrastructure and services.

Long term market instability and uncertainty may damage the opportunities and prevent the expansion. Infrastructure financing has been a major problem particularly in the roads sector and banks must make changes to meet financing needs of road sector. Long-term funding has been a problem for banks as it has to borrow short-term to lend long-term projects. Funds are required and so is innovation.

OUTLOOK

After suffering a major setback last year due to policy delays, the infrastructure industry is expecting a marginal improvement in the situation this year. The slow growth in the infrastructure sector was primarily driven by a range of sector-specific issues, such as land acquisition, environmental clearances, high interest rate regime and macro-economic factors, say industry experts.

A preliminary assessment suggests that the investment during Twelfth Five Year Plan (2012-2017) for infrastructure development in the country, would need to be of the order of about Rs. 40,99,240 crore (US \$ 1025 billion) to achieve a share of 9.95 per cent as a proportion of GDP. This would have to be a key priority area in the Twelfth Plan in order to sustain and support the targeted growth in manufacturing, agriculture and services. Provision of world-class infrastructure would not only be necessary for improving the competitiveness of the Indian economy but also for promoting inclusive growth and improving the quality of life of the common man.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a satisfactory system of internal control corresponding with its size and the nature of its operations. These have been designed to provide reasonable assurance & accuracy with regard to recording & reporting and providing reliable financial and operational, information, complying with applicable statutes, safeguarding assets from unauthorized use or losses, executing transactions with proper authorization and ensuring compliance of corporate policies.

The Company has an Audit Committee, the details of which have been provided in the Corporate Governance Report. The Audit Committee reviews Audit Reports submitted by the Internal Auditors. Suggestions for improvement are considered and the Audit Committee follows up the implementation of the corrective steps. The Committee also meets the Company’s Statutory Auditors to ascertain, inter alia, their views on the adequacy of internal control systems in the Company and keeps the Board of Directors informed of its major observations from time to time.

FINANCIAL PERFORMANCE & FUTURE PLANNING

Gross revenues decrease to Rs. 311.71Lacs, against Rs342.07Lacs in the previous year. Profit before depreciation and taxation was Rs. 28.52 lacs against Rs. 33.18 Lacs in the previous year. After providing for depreciation and taxation of Rs. 33.53 Lacs & Rs nil respectively, the net profit of the Company for the year under review was placed at Rs. (0.24) Lacs as against Rs. 7.37, lacs in the previous year. Due to tough market conditions and on account of very high levels of taxation the company's turnover in terms of value has reduced at a marginal 8.87 % during the year under review. However, the profit after tax has reduced at a marginal by 103.26% due to unprecedented high levels of Raw Material prices throughout the year.

Shelter Infra Projects Limited is confident that apart from the infrastructure job, real estate business particularly the residential projects will be a regular source for the company of cash inflow and profit. The company has also decided to hire different professional agencies having sufficient expertise in their respective field for making and marketing those real estate projects as proposed.

Thus the Company has decided to enter into the real estate development business directly by acquiring development right from the land lord/owner and procuring property at suitable location for raising house stalls, at an affordable price.

The Company has also incorporated two LLP joint venture company i.e KEVALIN INFRA DEVELOPERS LLP and SANDHIJA INFRA DEVELOPMENT LLP to implant new projects of the company, as the case may be.

Material developments in Human Resources / Industrial Relations front, including number of people employed.

The Industrial Relations scenario continued to be cordial. The Company regards its employees as a great asset and accords high priority to training and development of employees.

Number of employees as on March 31, 2017 was 19.

The information required pursuant to Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company; need not to be disclosed as it is not applicable in respect of our company.

RISKS AND CONCERNS.

The company is involved in the construction of infrastructure projects. The company may face significant competition and margin pressures from its competitors depending on size, nature and complexity of the project and on the geographical region in which the project is to be executed. The failure to bid competitively may adversely affect its operations. Bidding high will mean it does not win contracts and bidding too low will mean incurring a loss, or operating at very thin margins.

HUMAN RESOURCES

Human Resources continued to be one of the biggest assets of the Company. The management has been paying special attention to various aspects like training, welfare and safety and thereby further strengthening the human resources. Relations with the employees remained cordial throughout the year.

CAUTIONARY STATEMENT

Statements in the Management Discussions and Analysis Report in regard to projections, estimates and expectation have been made in good faith. Many unforeseen factors may come into play and affect the actual results, which could be different from what the Directors envisage in terms of future performance and outlook. Market data and product information contained in this Report have been based on information gathered from various published and unpublished reports, and their accuracy, reliability and completeness cannot be assured.

CERTIFICATION BY WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER TO THE BOARD

Certification under Regulation 17(8) of SEBI (LODR) Regulations

I, Jeetendra Nath Mitra, Chief Financial Officer of Shelter Infra Projects Limited, certify that:

1. I have reviewed the financial statements for the year and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements present a true and fair view of the state of affairs of the Company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing Generally Accepted Accounting Principles including Accounting Standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I accept overall responsibility for establishing and monitoring the Company's internal control system for financial reporting and evaluating its effectiveness. Internal Audit function monitors the internal control system for financial reporting, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal Audit works with all levels of management and Statutory Auditors, and reports significant issues to the Audit Committee of the Board. The Statutory Auditors and Audit Committee are appraised of any corrective action taken or proposed to be taken with regard to significant deficiencies and material weaknesses.
4. I have indicated to the Auditors and to the Audit Committee:
 - a) that there are no significant changes in internal control over financial reporting during the year;
 - b) that there are no significant changes in accounting policies during the year;
 - c) that there are no instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the Company's internal control system over financial reporting.

JEETENDRA NATH MITRA
(CHIEF FINANCIAL OFFICER)

Date : 29TH MAY 2017
Place : KOLKATA

INVESTOR INFORMATION
REGISTER FOR SMS ALERT FACILITY

Investor should register with Depository Participants for the SMS alert facility. Both **National Securities Depository Limited and Central Depository Services (India) Limited** alert investors through SMS of the debits and credits in their demat account.

BOOK CLOSURE DATES FOR THE PURPOSE OF AGM

Register of Members and Share Transfer Books of the Company will remain closed from 18th September, 2017 to 23rd September, 2017 (Both days inclusive) (both days inclusive) for the purpose of AGM, for the year ended March 31, 2017.

REGISTRAR AND TRANSFER AGENTS (RTA)

For the convenience of our investors, the Company has designated an email id for investors i.e. cs@ccapltd.in.

REGISTRAR AND TRANSFER AGENTS (RTA)

MCS Share Transfer Agent Ltd.
 77/2A Hazra Road, Kolkata-700 029
 Phone: 91 33 2476 7350/51/52/53/54
 91 33 2454 1892/93
 Fax: 91 33 2474 7674, 2454 1961
 E-Mail : mcskol@rediffmail.com

Shareholders / Investors are requested to forward share transfer documents, dematerialisation requests through their Depository Participant (DP) and other related correspondence directly to the Company's RTA at the above address for speedy response.

FACILITY FOR A BASIC SERVICES DEMAT ACCOUNT (BSDA)

SEBI has stated that all the depository participants shall make available a BSDA for the shareholders who have only one demat account with (a) No Annual Maintenance charges if the value of holding is upto ` 50,000 and (b) Annual Maintenance charges not exceeding ` 100 for value of holding from ` 50,001 to ` 2,00,000. (Refer Circular CIR/MRD/DP/22/2012 dated 22nd August, 2012).

REGISTER E-MAIL ADDRESS

Investors should register their email address with the Company / DPs. This will help them in receiving all communication from the Company electronically at their email address. This also avoids delay in receiving communications from the Company.

DEAL ONLY WITH SEBI REGISTERED INTERMEDIARIES

Investors should deal with SEBI registered intermediaries so that in case of deficiency of services, investor may take up the matter with SEBI.

PERMANENT ACCOUNT NUMBER (PAN) FOR TRANSFER OF SHARES IN PHYSICAL FORM MANDATORY

SEBI has stated that for securities market transactions and offmarket transactions involving transfer of shares in physical form of listed companies, it shall be mandatory for the transferee(s) to furnish copy of PAN card to the Company's RTA for registration of such transfer of shares.

IMPORTANT POINTS
HOLD SECURITIES IN DEMATERIALIZED FORM

Investors should hold their securities in dematerialised form as the same is beneficial due to following:-

- ✓ A safe and convenient way to hold securities;
- ✓ Elimination of risks associated with physical certificates such as bad delivery, fake securities, delays, thefts etc.
- ✓ Immediate transfer of securities;
- ✓ No stamp duty on electronic transfer of securities;

- ✓ Reduction in transaction cost;
- ✓ Reduction in paperwork involved in transfer of securities;
- ✓ No odd lot problem, even one share can be traded;
- ✓ Availability of nomination facility;
- ✓ Ease in effecting change of address as change with Depository Participants gets registered with all companies in which investor holds securities electronically;
- ✓ Easier transmission of securities as the same done by Depository Participants for all securities in demat account;
- ✓ Automatic credit into demat account of shares, arising out of bonus/split/consolidation/merger, etc

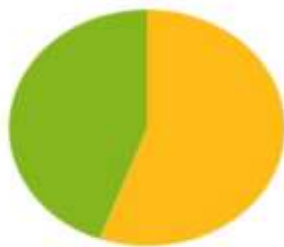
SIPL Share Price Movement (Apr 2016 To Mar 2017)



SIPL Pattern of Shareholding as on 31-03-2017

SHAREHOLDING PATTERN

YoY Change



Promoters	55.50%	0.00%
Mutual Funds UTI	0.06%	0.00%
Banks/Financial Institutes	0.00%	0.00%
Insurance	0.00%	0.00%
FII	0.00%	0.00%
Government Shares	0.00%	0.00%
Other Investment	44.44%	0.00%

CATEGORY OF SHAREHOLDING AS ON 31-03-2017

Description	Total Shares	%
Dematerialised Form – CDSL	648663	18.17
Dematerialised Form – NSDL	2458290	68.85
Physical Form	463208	12.98
Total	3570161	100.00

DIVIDEND DECLARED HISTORY

Year	Announcement Date	Status	Percentage	Value	Due Date of transferring amount to Investor Education Protection Fund -
2010-11	30-05-2011	Final	5.00	0.50	12 Oct 2018
2009-10	24-05-2010	Final	5.00	0.50	02 Nov 2017

SHELTER INFRA PROJECTS LIMITED PRICE VS BSE SENSEX DURING APRIL 2016- MARCH 17

Month	Indices :S&P BSE SENSEX				Company :SHELTER INFRA PROJECTS LTD.-\$ 526839			
	Open	High	Low	Close	Open	High	Low	Close
Apr 16	25,301.70	26,100.54	24,523.20	25,606.62	19	19.9	12.95	12.95
May 16	25,565.44	26,837.20	25,057.93	26,667.96	13.59	14.5	11.02	12.37
Jun 16	26,684.46	27,105.41	25,911.33	26,999.72	12.35	14	11.48	12.6
Jul 16	27,064.33	28,240.20	27,034.14	28,051.86	12.4	14.57	11	14
Aug 16	28,083.08	28,532.25	27,627.97	28,452.17	12.6	13.9	10.71	13
Sep 16	28,459.09	29,077.28	27,716.78	27,865.96	13	13	9.33	11.7
Oct 16	27,997.29	28,477.65	27,488.30	27,930.21	11.7	12.75	10	12.75
Nov 16	27,966.18	28,029.80	25,717.93	26,652.81	12.2	14.01	11.52	13.95
Dec 16	26,756.66	26,803.76	25,753.74	26,626.46	14.63	14.63	9.31	11.5
Jan 17	26,711.15	27,980.39	26,447.06	27,655.96	10.93	13.49	10.45	12.25
Feb 17	27,669.08	29,065.31	27,590.10	28,743.32	12.2	12.9	10.77	11.6
Mar 17	28,849.04	29,824.62	28,716.21	29,620.50	11.05	13.6	10.44	11.73

AUDITORS REPORT

To Members of **Shelter Infra Projects Limited**,

- 1) Report on Financial Statements:** We have audited the accompanying Financial Statements, of **Shelter Infra Projects Limited, (the company), Kolkata** which comprise the Balance Sheet as at 31st March 2017, the statement of Profit and Loss, and Cash Flow statement for the year then ended, and summary of significant accounting policies and other explanatory information and related notes, are derived from the audited financial statements of **Shelter Infra Projects Limited** for the year ended **March 31, 2017**. Those financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements. The financial statements do not contain all the disclosures required by the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("The Act") [applied in the preparation of the audited financial statements of Shelter Infra Projects Limited]. Reading the financial statements, therefore, is not a substitute for reading the audited financial statements of Shelter Infra Projects Limited.
- 2) Management's Responsibility for the Financial Statements:** The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of this Financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act, read with rule 7 of the Company's (Accounts) rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 3) Auditors' Responsibility:** Our responsibility is to express an opinion on the financial statements based on our audit. We have taken into account provisions of the act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the Rules are made there under. We conducted our audit in accordance with the Standards on Auditing specified u/s 143(10) of the act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4) Basis for Qualified opinion:

- i) The Company had not made any provision for interest on Term Loan and Cash Credit from State Bank of India from 1st Oct'2012 to 31st March'2017 which amounts to Rs.2483.37 Lacs (previous year 1806.65 Lacs) resulting in overstatement of Profit to the extent of Rs.676.72 lacs for the financial year 2016-17. The above accounting treatment is contrary to the requirement of Accounting Standard-1 issued by Institute of Chartered Accountants of India.
- ii) Payment against Directors' remuneration since earlier financial years aggregating to Rs. 33.10 lacs is pending approval of Department of Company Affairs after application being made to the effect by the Company.

5) Qualified Opinion:

In our opinion and to the best of our information and according to the explanation given to us, except for possible effect of matters referred to in 4 above, the aforesaid financial statements give the information required by the act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March,2017, its Statement of Profit and Loss and its cash flows for the year ended on that date.

6) Focus on Emphasis:

- a) We invite attention without qualifying of huge amount of overdue debtors lying unrealized as well as unconfirmed for which due scrutiny is warranted for the purpose of creating appropriate provisions if any.
- b) Accounts of the company have been compiled on the basis of going concern concept despite net worth turning negative with the provision against interest with our consequent inability to comment on extent of adjustments that will be called for against assets and liabilities, if the company loses going concern identity following adverse predicament in days ahead.

7) Report on Other Legal and Regulatory Requirements:

- a) As required by the companies (Auditor's Report) order 2015 ("the Order") issued by Central Government of India in terms of subsection (11) of section 143 of the Companies Act 2013, we give in the Annexure - '2' a statement of the matters specified in paragraph 3 and 4 of the order, to the extent applicable.



b) As required by section 143(3) of the Act, we report that

- (i) We have sought and obtained all the information's and explanations which to the best of our knowledge and belief were necessary of the purpose of the audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (iii) The Balance Sheet, statement of Profit and Loss, and cash flow statements dealt with by this report, are in agreement with the books of account.
- (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014.
- (v) On the basis of the written representations received from the Directors as on 31st March, 2017 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2017 from being appointed a Director in terms of section 164 (2) of the Act.
- (vi) Our separate report on adequacy of internal financial control system and operating effectiveness o such controls is enclosed in Annexure-I.
- (vii) With respect to the other mattes to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and explanations given to us.
 - (A) The company has disclosed the impact of pending litigations on its financial positions in its financial statements-refer note 21(c) (9) of the financial statements.
 - (B) The company did not have derivative contract. Long term contracts undertaken by the company is presently meager in quantum and as such not expected to sustain material loss.
 - (C) There has been no delay in transferring amounts required to be transferred to the Investors Education and Protection fund by a company.
 - (D) Certificate for the cash balance appearing as on 30.12.2016 against the Notifications of the Central Govt. for demonetizations and statement of cash balances during the period 08.11.2016 to 30.12.2016 submitted by the Deptt. is in order.

Place: Kolkata
Date: May 29, 2017

For G. BASU & CO.
Chartered Accountants
R. No. 01174E

(PRIYABRATA SAHOO)
Partner
(M. No. 051524)



Annexure-1

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shelter Infra Projects Limited** ("the Company") as of 31st March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an internal financial controls system over financial reporting which calls for further strengthening and such internal financial controls over financial reporting were operating effectively as on 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: May 29, 2017

For G. BASU & CO.
Chartered Accountants
R. No - 30/174E

(PRADYUMN BAGCHI)
Partner
(M. No.-051524)

Shelter Infra Projects Limited
BALANCE SHEET AS AT 31ST MARCH 2017

A	Particulars	Note No.	(Rs. in Lakhs)	(Rs. in Lakhs)
			As at 31st March, 2017	As at 31st March, 2016
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
(a)	Share Capital	1	356.62	356.62
(b)	Reserves and Surplus	2	38.51	39.19
2	Share application money pending allotment		-	-
3	Non-Current Liabilities			
(a)	Long-term borrowings	3	171.20	171.20
(b)	Deferred tax Liabilities[Net]- Depreciation	-	-	-
(c)	Long term provisions	4	78.95	78.95
4	Current Liabilities			
(a)	Short-term borrowings	5	2,793.96	2,875.16
(b)	Trade payables	-	1,064.10	1,038.51
(c)	Other Current liabilities	6	635.69	657.32
(d)	Short-term provisions	7	19.38	19.38
	Total		5,158.42	5,236.33
B	ASSETS			
1	Non-Current Assets			
(a)	Fixed Assets			
(i)	Tangible Assets	8	554.58	596.18
(ii)	Intangible Assets	8	556.30	556.30
(b)	Non-Current Investments	9	554.87	554.87
(c)	Deferred Tax Assets [Net]	-	9.34	7.57
(d)	Long term loans and advances	10	755.31	738.95
(e)	Other Non-Current Assets		-	-
2	Current Assets			
(a)	Inventories	11	80.83	135.64
(b)	Trade receivables	12	2,427.96	2,372.40
(c)	Cash and cash equivalents	13	175.17	112.66
(d)	Short-term loans and advances	14	41.58	90.40
(e)	Other Current Assets	15	2.48	71.96
	Total		5,158.42	5,236.33

See accompanying notes forming part of the financial statements 24
As Per Report attached

For and on behalf of the Board of Directors

For G. BASU & CO.
CHARTERED ACCOUNTANTS
R.No. 301174E

Priyabrata Bagchi
Partner
M. No. 051524

Sankalan Datta
Director

Chinmoy Mazumder
Director

Rahul Srivastava
Company Secretary

Jeetendra Nath Mitra
C.F.O.

Place : Kolkata
Date : 29th May, 2017

Shelter Infra Projects Limited
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED ON 31st MARCH 2017

	Particulars	Note No.	(Rs. in Lakhs)	(Rs. in Lakhs)
			Year ended on 31 st March, 2017	Year ended on 31 st March, 2016
I.	Revenue from Operations	16	300.70	334.09
II.	Other Income	17	11.01	7.98
III.	Total Revenue[I+II]		311.71	342.07
IV.	Expenses:			
	Cost of materials consumed	18	1.13	10.77
	Changes in inventories of Work-in-progress	19	8.94	2.61
	Employee benefit expenses	20	51.61	62.10
	Finance costs	21	-	-
	Depreciation and amortization expense	8	30.53	36.30
	Other expenses :			
(a)	Expenditure On Contracts	22	124.62	129.41
(b)	Administration Expenses	23	96.89	104.00
	Total Expenses		313.72	345.19
V.	Profit before exceptional and extraordinary items and tax [III-IV]		(2.01)	(3.12)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax [V-VI]		(2.01)	(3.12)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax[VII-VIII]		(2.01)	(3.12)
X.	Tax Expense:			
(a)	Current tax expense for current year		-	-
(b)	(Less): MAT credit (where applicable)		-	-
(c)	Current tax expense relating to prior years		-	-
(d)	Net current tax expense		-	-
(e)	Deferred tax		(1.77)	(10.49)
XI.	Profit/(Loss) for the year from Continuing operations[IX-X]		(0.24)	7.37
XII.	Earning per Equity share: (of Rs.10.00 each)			
	Basic and diluted (In Rs.)		(0.01)	0.21
	See accompanying notes forming part of the financial statements	24		
	As Per Report attached			

For and on behalf of the Board of Directors

For G. BASU & CO.
 CHARTERED ACCOUNTANTS
 R.No. 301174E

Sankalan Datta
 Director

Chinmoy Mazumder
 Director

Priyabrata Bagchi
 Partner
 M. No. 051524

Rahul Srivastava
 Company Secretary

Jeetendra Nath Mitra
 C.F.O.

Place : Kolkata

Date : 29th May, 2017

Shelter Infra Projects Limited										
Cashflow Statement for the Year ended 31st March, 2017										
	(Rs. in Lakhs)		(Rs. in Lakhs)							
	Year ended March 31, 2017		Year ended March 31, 2016							
A. CASH FROM OPERATING ACTIVITIES :										
Net Profit before tax & adjustment		(2.01)		(3.12)						
Adjustment for :										
Depreciation	30.53		36.30							
Foreign Exchange	-		-							
Balance Written Off	(0.16)		4.25							
Bad Debts Written Off	72.84		47.57							
Provision For Diminution in value of Stock	-		24.10							
(Profit) / Loss On Sale of Fixed Assets	(2.07)		(0.54)							
Interest / Dividend	-		0.00							
Sub Total		101.14		111.68						
Operating Profit before working capital changes		99.12		108.56						
Adjustment for :										
Trade & other receivables	(14.40)		26.33							
Inventories	10.65		8.90							
Long term loans & advances	(2.92)		22.75							
Short term loans & advances	48.82		8.06							
Other Current Assets	0.96		0.28							
Other Current Liabilities	(21.63)		6.05							
Trade Payables	25.59	47.07	(44.17)	28.20						
Cash generated from operations		146.19		136.76						
Interest paid		0.00		0.00						
I.T.Refund received		-		0.00						
Direct Taxes (paid)/Refund		(19.28)		(20.89)						
Cash Flow before extraordinary items		126.91		115.87						
Extraordinary Items		-		-						
Net Cash from operating activities		126.91		115.87						
B. CASH FLOW FROM INVESTING ACTIVITIES :										
Sale of Fixed Assets		16.81		1.10						
Net Cash used in investing activities		16.81		1.10						
C. CASH FLOW FROM FINANCING ACTIVITIES :										
Proceeds from issue of Share Capital										
Repayment of short term borrowings		(55.99)		(41.76)						
Repayment of other short term borrowings		(25.21)		(49.93)						
Net Cash used in Financing Activities		(81.21)		(91.69)						
Net increase / decrease in cash and cash equivalents		62.51		25.28						
Cash and cash equivalents as at 01.04.2016		112.66		87.38						
Cash and cash equivalents as at 31.03.2017		175.17		112.66						
Note : Figures in brackets represent cash outflow										
Cash and cash equivalents at the end of the year *										
* Comprises:										
(a) Cash in hand		0.34		0.51						
(b) Cheques, drafts on hand										
(c) Balances with banks										
(i) In current accounts		10.15		10.68						
(ii) In EEFC accounts		0		0						
(iii) In deposit accounts with original maturity of less than 3		0		0						
(iv) In earmarked accounts (give details) (Refer Note (ii))		164.68		101.47						
(d) Others (specify nature)		0		0						
(e) Current investments considered as part of Cash and cash		0		0						
For and on behalf of the Board of Directors										
<table border="0" style="width: 100%;"> <tr> <td style="width: 33%; vertical-align: top;"> For G. BASU & CO. CHARTERED ACCOUNTANTS R.No. 301174E </td> <td style="width: 33%; vertical-align: top; text-align: center;"> Sankalan Datta Director </td> <td style="width: 33%; vertical-align: top; text-align: right;"> Chinmoy Mazumder Director </td> </tr> <tr> <td style="vertical-align: top;"> Priyabrata Bagchi Partner M. No. 051524 </td> <td style="vertical-align: top; text-align: center;"> Rahul Srivastava Company Secretary </td> <td style="vertical-align: top; text-align: right;"> Jeetendra Nath Mitra C.F.O. </td> </tr> </table>					For G. BASU & CO. CHARTERED ACCOUNTANTS R.No. 301174E	Sankalan Datta Director	Chinmoy Mazumder Director	Priyabrata Bagchi Partner M. No. 051524	Rahul Srivastava Company Secretary	Jeetendra Nath Mitra C.F.O.
For G. BASU & CO. CHARTERED ACCOUNTANTS R.No. 301174E	Sankalan Datta Director	Chinmoy Mazumder Director								
Priyabrata Bagchi Partner M. No. 051524	Rahul Srivastava Company Secretary	Jeetendra Nath Mitra C.F.O.								
Place : Kolkata										
Date : 29 th May, 2017										

NOTE NO. 2		
RESERVES & SURPLUS		
Share premium Reserve [As per last Account]	190.47	190.47
Property Revaluation Reserve		
As per Last Account	25.30	25.72
Less: Adjusted against Depreciation[Note-8]	0.43	0.42
[Refer Note No - of Notes to accounts]	24.87	25.30
Less: Adjustment on Sale of Fixed Assets	-	-
	24.87	25.30
General Reserve		
As per last Account	107.15	107.15
Addition during the year	-	-
Less : Adjustment towards fixed assets having no residual life	-	-
	107.15	107.15
Profit and Loss Statement		
Balance Brought Forward	(283.73)	(291.10)
Less Profit / (Loss) for the year	(0.24)	7.37
	(283.97)	(283.73)
Less : (i) Proposed Dividend	-	-
(ii) Tax on proposed Dividend	-	-
(iii) Transfer to General reserve	-	-
	(283.97)	(283.73)
Total	38.51	39.19

Particulars	As at	As at
	31 st March 2017 (Rs. in Lakhs)	31 st March 2016 (Rs. in Lakhs)
NOTE NO. 3		
Long-term borrowings		
Secured Term Loans from State Bank of India (Secured by mortgage of Company's Land and Building at Plot No-163, Block - IB, Sector - III and Plot No-1, Block No - DN, Sector V, Salt Lake, Kolkata-700091)	171.20	171.20
The above Loans are also secured by First charge on the unencumbered Fixed Assets of the Company		
There is No Fixed agreed Monthly Installment for repayment		
There is a Continuing default in payment of interest on secured Term Loans from State bank Of India amounting to Rs.305.37 Lacs (Previous year Rs.236.76 Lacs) included under item(b) in Note 6 on Other Current Liabilities. No Interest on Term Loan since October 2012 has not been considered in the books of accounts.		
Total	171.20	171.20
NOTE NO. 4		
Long term provisions		
Provisions for Taxation	78.95	78.95
Total	78.95	78.95

Particulars	As at 31 st March 2017 (Rs. in Lakhs)	As at 31 st March 2016 (Rs. in Lakhs)
NOTE NO.5		
<u>Short term borrowings</u>		
Secured Cash Credit from State Bank of India (Secured by way of Hypothecation of stocks of inventories, receivables and other Current Assets of the Company both present and future)	2,031.41	2,087.40
(a) Unsecured Loans		
From Body Corporates	594.30	607.29
(b) Security deposit from Tenants	96.71	108.38
(c) Advance From Customers/Client	71.53	72.09
Total	2,793.96	2,875.16
There is a continuing default in payment of interest on Cash Credit Account from State Bank of India amounting to Rs.2458.01 Lacs included under item (b) in Note 6 for other Current Liabilities (Previous year Rs.1849.89 Lacs). Interest on above Cash Credit loan from State Bank of India since October 2012 has not been considered in the books of accounts.		
NOTE NO.6		
<u>Other Current Liabilities</u>		
(a) <u>Current Maturities of Long term Debt</u>		
(i) Secured term Loan from State bank Of India	-	-
(ii) Secured term Loan from Other Banks / Financial Institutions	-	-
(b) Interest accrued and due on secured Term loans and Cash Credit	280.01	280.01
(c) Unpaid dividend	14.80	14.80
(d) Employee Benefit Expenses	8.18	6.69
(e) Others	332.69	355.82
Total	635.69	657.32
NOTE NO. 7		
<u>Short-term Provisions</u>		
Dividend Tax	8.95	8.95
Provision for Doubtfull Debts	10.43	10.43
Total	19.38	19.38

Particulars	As at 31st March 2017 (Rs. in Lakhs)	As at 31st March 2016 (Rs. in Lakhs)
<u>NOTE NO. 9</u>		
<u>Non-Current Investment</u>		
Long Term Investments : (at cost less decline,if any)		
A. Other than Trade: [Unquoted]		
3,600 Equity shares of Rs.100/-each fully paid-up in Banaphool Infotech Private Limited	3.66	3.66
N. S. C. VIII Issue	0.03	0.03
K.V.P.	0.01	0.01
B. Trade Investment in Equity Instrument (Unquoted)		
14487 Equity Shares of Rs. 10/- each fully paid up in MJM Nirman Pvt.Ltd.,Kolkata.	554.83	554.83
	558.53	558.53
Less : Provision for diminution in the Value of Long Term Investment	3.66	3.66
Total	554.87	554.87
Aggregate Book Value of Unquoted Investments	558.53	558.53
<u>NOTE NO-10</u>		
<u>Long-term loans and advances</u>		
(Unsecured-Considered Good)		
(a) Security and Earnest Money Deposits	289.26	292.18
(b) Income Tax deducted at source	411.61	392.01
(c) Vat,Tax deducted at source	54.44	54.76
Total	755.31	738.95

Particulars	As at 31st March 2017 (Rs. in Lakhs)	As at 31st March 2016 (Rs. in Lakhs)
NOTE NO. 11		
<u>Inventories</u>		
<u>(Refer item 1(d) in Note 24 on valuation)</u>		
(a) Construction Raw Material	2.34	20.09
(b) Work-in-progress	63.51	87.50
(c) Stores & Spares	0.23	0.33
(d) Tools & Implements	0.82	1.03
(e) Staging Materials	13.93	26.69
Total	80.83	135.64
NOTE NO. 12		
<u>Trade receivables(Unsecured-Considered Good)</u>		
Trade Receivables outstanding for a period exceeding six months	2,354.31	2,319.66
Other Receivables	73.65	52.74
Total	2,427.96	2,372.40
NOTE NO. 13		
<u>Cash and Cash Equivalents</u>		
(a) Cash in Hand	0.34	0.51
(b) <u>Balances with Banks:</u>		
(i) Current Accounts	10.15	10.68
(ii) Unclaimed Dividend Accounts	14.80	14.80
(iii) Margin Money and other Deposit Accounts	149.88	86.67
Total	175.17	112.66
NOTE NO. 14		
<u>Short-term loans and advances</u>		
(Unsecured-Considered Good)		
(A) Staff Advance and Loans	0.15	0.22
(B) Advances Recoverable in cash or kind or for value to be received	39.94	88.69
(C) (Unsecured-Considered Doubtfull) Advance Recoverable in Cash or kind or for value to be received	1.49	1.49
Total	41.58	90.40
NOTE NO. 15		
<u>Other current Assets</u>		
(Unsecured-Considered Good)		
Interest accrued on Fixed Deposits	2.48	1.52
Amount due for work done but bills not raised	-	69.84
Total	2.48	71.36

Particulars	Year ended 31 st March, 2017 (Rs. in Lakhs)	Year ended 31 st March, 2016 (Rs. in Lakhs)
<u>NOTE NO. 16</u>		
<u>Revenue from Operations</u>		
(a) Work done and bills raised	25.02	41.24
(b) Work done but bills not raised	-	-
(c) Rental Income	275.68	292.85
Total	300.70	334.09
<u>NOTE NO. 17</u>		
<u>Other Income</u>		
(a) Interest on Security Deposit	-	1.29
(b) Interest on Deposits with Bank	8.73	6.15
(c) Sale of Scrap	-	-
(d) Machinery Hire Charges	-	-
(e) Liabilities written off	0.16	-
(f) Profit on sale of Fixed Assets	2.07	0.54
(g) Miscellaneous Income	0.05	-
Total	11.01	7.98

Particulars	As at 31 st March 2017 (Rs. in Lakhs)	As at 31 st March 2016 (Rs. in Lakhs)
<u>NOTE NO. 18</u>		
<u>Cost of Materials Consumed</u>		
Opening Stock	2.74	25.20
Add: Purchases during the year	0.75	5.66
	3.48	30.86
Less: Closing stock	2.34	20.09
TOTAL	1.13	10.77
<u>NOTE NO.19</u>		
<u>Changes in Inventories of Work-in-progress</u>		
Opening Stock of work-in-progress	72.45	90.11
Closing Stock of work-in-progress	63.51	87.50
(Increase) / Decrease in WIP	8.94	2.61
<u>NOTE NO.20</u>		
<u>Employee benefit expenses</u>		
(a) Salaries, and other Benefits	41.64	38.35
(b) <u>Director's Remuneration</u>		
i) Salary and Allowances	2.43	8.40
ii) Perquisites	0.29	1.03
(c) Provident Fund Contribution	2.52	3.14
(d) Deposit Linked Insurance, E.S.I.C & Other Charges	0.34	0.28
(e) Staff Welfare	2.08	2.80
(f) Gratuity expenses	2.29	8.10
Total	51.61	62.10
<u>NOTE NO.21</u>		
<u>Finance Costs</u>		
(a) Interest Expenses	-	-
(b) Other Borrowing Cost	-	-
Total	-	-

Particulars	Year ended 31 st March, 2017 (Rs. in Lakhs)	Year ended 31 st March, 2016 (Rs. in Lakhs)
<u>NOTE NO. 22</u>		
<u>Other Expenses:</u>		
(a) <u>Expenditure On Contracts</u>		
(a) Salary and Wages	-	-
(b) Labour Charges-Contractor	8.05	26.43
(c) <u>Stores & Spares Consumed:-</u>		
Opening Stock	0.23	0.33
Add:Purchases during the Year	0.05	0.30
Less: Closing stock	0.23	0.33
Total	0.05	0.30
<u>Staging Materials:-</u>		
Opening Stock	15.04	27.62
Add:Purchases during the Year	-	0.30
Less: Closing stock	13.93	26.69
Total	1.11	1.23
<u>Tools & Implements Consumed:-</u>		
Opening Stock	1.03	1.28
Add:Purchases during the Year	-	-
Less: Closing stock	0.82	1.03
Total	0.21	0.25
(d) Power and fuel	0.01	0.20
(e) Repairs to Machinery	0.86	0.58
(f) Insurance for site	-	-
(g) Carraige Inwards	0.00	0.03
(h) Machinery Hire charges	0.02	0.24
(i) Travelling and Conveyance	9.35	0.08
(j) Staff and Labour welfare	2.68	2.70
(k) Site security charges	1.20	1.33
(l) Provision For Diminitution in value of Stock	-	24.10
(m) Rent ,Rates and Taxes	3.04	4.85
(n) Temorary Hutment at sites	-	0.04
(o) Other Expenses	0.34	2.03
(p) Site Development Expenses	4.06	2.76
(q) Provision for Doubtfull Debts	-	-
(r) BadDebts Written Off	72.84	47.57
(s) Legal Expenses	20.82	14.70
Total	124.62	129.42

Particulars	Year ended 31st March,2017 (Rs. in Lakhs)	Year ended 31st March,2016 (Rs. in Lakhs)
NOTE NO. 23		
Other Expenses:		
(b) Administration Expenses		
(i) Travelling and Conveyance	-	5.26
(ii) Rates and Taxes of Buildings	36.91	27.75
(iii) Director's Meeting Fees	1.20	1.67
(iv) Advertisement expenses	0.33	0.50
(v) Registrar Fees	0.42	0.49
(vi) <u>Payment to Auditors:</u>		
i) Audit Fees	-	1.37
ii) Tax Audit	-	0.15
iii) Others	2.20	0.38
	2.20	1.90
(vii) Office Expenses	10.57	3.22
(viii) Professional & Consulting fees	12.15	6.84
(ix) Telephone and Fax	0.78	1.21
(x) Printing and Stationery	0.83	1.03
(xi) Postage and Courier Charges	0.16	0.14
(xii) Business Promotion Expenses	-	1.05
(xiii) Listing & Filing Fees	2.22	2.53
(xiv) Electricity Expenses	18.02	10.65
(xv) Bank Charges and Commission	0.59	0.82
(xvi) Insurance Of Buildings & Vehicles	0.10	1.22
(xvii) Expenditure on Rental Income [Including Repair to Building Rs.33,348/- (Previous Year Rs.10,07,648.07/-)]	8.42	26.96
(xviii) AGM Expenses	0.81	1.25
(xix) Repair & Maintenance of Vehicles & Car Hire Charges	0.56	0.42
(xx) Subscription & Donation	-	0.14
(xxi) Miscellaneous Expenses	0.63	4.70
(xxii) Loss of Assets sale	-	-
(xxiii) Balance Written Off	-	4.25
	-	
Total	96.89	104.00

NOTE NO. 24

1- Significant Accounting Policies

- a) The financial statements are prepared under the historical cost convention on an accrual basis (except for revaluation of certain Fixed Assets) in accordance with Generally Accepted Accounting principles (Indian GAAP) and Accounting Standards notified and relevant provisions of the Companies Act, 2013.
- b) Fixed Assets are stated at cost / revaluation. Cost include borrowing cost that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for use. All other borrowing costs are charged to revenue. Depreciation has been determined using the Straight Line Method based on the useful life of an asset as envisaged under the Schedule II of the Companies Act, 2013. Leasehold Land is amortised over the lease period.

The residual value of Fixed Assets is considered at 5% of the original cost of the assets as specified in Part C of Schedule II of the Companies Act, 2013.

- c) Permanent Investments have been stated at cost less diminution in value, other than temporary.
- d) Valuation of Inventories –
 - i) Stores, spares and construction materials have been valued at lower of cost or net realizable value. Cost has been considered on FIFO Basis.
 - ii) Work – in – Progress has been valued at material cost plus all other direct charges attributable to the portion of work executed. Anticipated loss to complete any contract, if any, are considered for valuation.
 - iii) Valuation of Staging Materials –
Cost of Staging Materials used in job is written off over a period of 4/6 years depending on the life of those materials.
 - iv) Tools at cost less write down depending on use in job.
- e) Consultancy Charges and initial transportation cost of Plant & machinery are charged to revenue in proportion to the value of work done at the year end to the total contractual value of the respective contracts. Expenditure on temporary hutments and fencing is charged to revenue over the contractual period of execution of the respective contracts.
- f) All expenses and income to the extent considered payable and receivable, unless stated otherwise, have been accounted for on accrual basis.
- g) Employee Benefits

Liabilities in respect of Employee Benefits are accounted for as under:

- i) Short-term Employee Benefits –

Undiscounted amount of short-term employee benefits expected to be paid in exchange of the services rendered by employees is recognized during the period when the employees render the service. These include salaries, wages, bonus, social security contribution, medical care and short term compensated absence.

ii) Post-Employment Benefits –

The Company makes monthly contribution to Trustees and State Authority for provident fund and pension entitlement of employees in service.

The Company has taken up Group Gratuity cover under “Cash Accumulation Scheme” with Life Insurance Corporation of India for payment of gratuity to retiring employees. Under this scheme the Company’s liability in respect of gratuity payable to retiring employees as per Gratuity Act, 1972, including death and premature retirement is fully covered on the concept that the Company is a going concern.

The above-mentioned post-employment benefits are accounted for as defined contribution plans.

iii) The Company has been following a practice of granting accumulated leave to its employees on separation and accordingly no provision for leave salary as per AS15 of ICAI has been made in the accounts.

iv) Gratuity liability and expenses has been provided on the basis of actuarial valuation based on AS-15

h) Revenue Recognition -

i) Value of work done up to progressive billing stage at the end of the accounting year and certified/accepted by the client within the said date is taken at the appropriate rate as per contract.

ii) Value of work done up to progressive billable stage at the end of the accounting year but not certified/accepted by the client within the said date is taken at the appropriate rate as per contract and shown under the head “Work done but bills not raised”.

iii) Value of work done below the progressive billable stage is however valued at cost (material cost plus all other direct charges attributable to the portion of work done) and shown under the head “Work – in – Progress”. Adjustments are made in case of any anticipated loss to complete a contract.

iv) When work is completed beyond 20% of the total executable work, total estimated cost of the project is reviewed vis-à-vis total revenue receivable therefrom. Any loss accruable in this respect, pertaining to completion of the project is provided for.

- i) Arbitration claim/counter claim is accounted for on the basis of merit of the case in terms of advice of Legal Experts.
- j) As per the terms of the respective contract, Mobilisation Advance received from the Contractee is progressively adjusted with the running bills raised on them at the agreed rate. Interest on such Mobilisation Advance is charged to revenue account as per the terms of the respective contract. Mobilisation Fees are considered proportionate to execution of the related contracts.
- k) Contingent Liabilities and Provisions -

Claims against the company under dispute for which no reasonable estimate can be made of amount involved or which may not likely to require, an outflow of resources are not provided for in the accounts but disclosed by way of notes. Disputed claims for which reliable estimate can be made for likely outflow of resources are, however, recognized in accounts.

- i) Impairment of Assets - The company has a system of identifying impairable assets, if any, in terms of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India and on the basis of cash generating unit concept at the year end. Impairment loss thereon being the excess of book value over the recoverable value of such assets, if any, is charged to revenue for the year.

Reversal of impairment-loss recognised in earlier years is made if there is an indication that the impairment loss has decreased or does not exist.

Since Accounting Standard on Impairment of Assets is not applicable to assets arising from construction contracts as per Accounting Standard 7 on Construction Contracts issued by ICAI, the Company has not carried out any exercise of Impairment regarding the same.

- m) Taxes on Income -

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years.

- n) Use of Estimate –

The preparation of financial statement requires estimates and assumptions to be made, that affect the amount of assets and liabilities on the date of financial statement and amount of revenue and expenses during the reporting period. The difference between the actual and estimates is recognized in the period in which the results are known or materialized.

o) Accounting policies not specifically referred to are consistent with generally accepted accounting practice.

2- **Depreciation**

Effective from 1st April, 2014 the Company has charged depreciation on the Straight Line Method based on revised remaining useful life of the Fixed Assets as per the requirement of Schedule – II of the Companies Act, 2013. Whereas the company had charged depreciation based on the Written Down Value Method in the earlier Years.

3- **Disclosure under Section 129 of the Companies Act, 2013**

In view of the ongoing discussion of one time settlement of dues with the Bank, interest on term loans and cash credit accounts from October, 2012 to 31st March, 2017 has not been considered in the books of accounts as a stop gap arrangement and not as a deviation of AS1.

4- **Contingent Liabilities :**

Following are the details of contingent liabilities not provided for in the accounts :-

A) Claim by Sales Tax Authority disputed by the company NIL.
(Previous Year NIL)

B) Claims made by customers by invoking Bank Guarantees but disputed by the company
Rs.1385.06 Lacs (Previous Year Rs.1385.06 Lacs).

C) Claims by Income Tax Authority disputed by the Company Rs.1377.41 lacs.
(Previous Year Rs.1500.49 lacs)

5- **In terms of Accounting Standards on Related Party Disclosures (AS-18) issued by the Institute of Chartered Accountants of India, the company has identified Related Parties as under in transaction with Company :-**

<i>Name of the Related Party</i>	<i>Description of relationship</i>
Mr. Dwijadas Chatterjee	Key Management personnel, being the Whole-time Director of the Company (from 01.04.2014 to 09.07.2016)
Mr. Jeetendra Nath Mitra	Key Management personnel, being the Chief Financial Officer of the Company (from 01.01.2014)
Mr. Rahul Srivastava	Key Management personnel, being the Company Secretary of the Company (from 12.02.2015)

Akankha Nirman (P) Ltd.	Associate concern
Seguro Infracon (P) Ltd.	Associate concern

Name of the Related Party	Nature of Transaction	For the year ended on 31 st March'2017 (Rs. In Lacs)	For the year ended on 31 st March'2016 (Rs. In Lacs)
Mr. Dwijadas Chatterjee	Rendered services as a Whole-time Director	2.69	9.43
Mr. Jeetendra Nath Mitra	Rendered services as a Chief Financial Officer	5.69	5.05
Mr. Rahul Srivastava	Rendered services as a Company Secretary	3.72	3.22
Akankha Nirman (P) Ltd	Mobilization advance received	NIL	4.50
Akankha Nirman (P) Ltd	Work executed by us as Contractor	11.23	12.24
Seguro Infracon (P) Ltd	Security Deposit paid	60.00	NIL
Akankha Nirman (P) Ltd	Unsecured Loan repaid	9.15	NIL

6- Segment Reporting for the year ended 31st March, 2017 :

	For the year ended on 31 st March,2017 (Rs. In Lacs)	For the year ended on 31 st March,2016 (Rs. In Lacs)
Segment Revenues :		
(a) Construction Activities	25.02	41.24
(b) Rental	275.68	292.85
Total Revenue	300.70	334.09
Segment Results :		
[Profit (+) / Loss (-) before Tax & Interest]		
(a) Construction Activities	(-)131.06	(-) 128.69
(b) Rental	(+)203.1	(+) 218.36
Total	(+)72.04	(+) 89.67
Less : Interest Expense	0.00	0.00
	(+) 72.04	(+) 89.67
<u>Other unallocable expenditure net of unallocable income</u>		
General & Administrative Expenses	(-)85.06	(-) 100.77

Less : Other Income		(+) 11.01	(+) 7.98	
Net unallocable expenditure (-) / income (+)		(-) 74.05	(-) 92.79	
Profit (+) / Loss (-) before Tax & Extraordinary Item		(-) 2.01	(-) 3.12	
Extraordinary Item			-	
Profit (+) / Loss (-) before Tax		(-) 2.01	(-) 3.12	
Income Tax and Deferred Tax (Net)		(+) 1.77	(+) 10.49	
Profit (+) / Loss (-) after Tax excluding Dividend Tax		(-) 0.24	(+) 7.37	
Other Information :				
	Construction Activity	Rental	Unallocated	Total
	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In Lacs)	Rs. (In
<i>Segment Assets</i>				
Current Year	4128.08	475.47	554.87	5158.42
Previous Year	3665.43	1309.08	261.82	5236.33
<i>Segment Liabilities</i>				
Current Year	4162.32	479.66	121.31	4763.29
Previous Year	4211.25	435.65	193.62	4840.52
<i>Capital Expenditure</i>				
Current Year	0.00	0.00	0.00	0.00
Previous Year	0.00	0.00	0.00	0.00
Depreciation				
Current Year	21.39	9.14	0.00	30.53
Previous Year	27.40	8.90	0.42	36.72
Non-cash Expenses / (-) Income other than Depreciation				
Current Year	0.00	0.00	(+) 72.84	0.00
Previous Year	0.00	0.00	(+) 10.49	10.49

Segment Revenue, Results, Assets and Liabilities include respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

7.- Earning per share as per Accounting Standard on Earning per Share (AS-20) issued by the Institute of Chartered Accountants of India :-

i)	Basic and diluted earning per share (Rs)	:	(+) 0.21
ii)	Profit after Tax for the year considered	:	Rs. 7.37 Lac

iii)	Number of Equity Share of Rs.10/- each	35,70,161 nos.
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8- The company has three cash generating units in respect of income from House Property. These buildings are let out for commercial purposes for which prima-facie assessment of net selling price conducted by management works out to be higher than their carrying cost in the books, thereby ruling out the cause of any impairment loss therefor.

9- Pending ongoing discussion regarding one time settlement of Term Loan and Cash Credit with State Bank of India, Kolkata, the Company has considered interest on borrowing up to 30th September, 2012 in the books of accounts.. Interest from 1st October, 2012 to 31st March, 2016 as per Management's estimate amounts to **Rs.1806.65 Lacs (Previous year Rs.1217.48 lacs)** which has not been accounted for. However the company is likely to get substantial relief in interest from the one time settlement.

10- The company was awarded two construction contracts by MES (Military Engineer Services),Kolkata Zone for setting up Infrastructure in Diamond Harbour and Haldia.

MES has during the financial year 2014-15 cancelled both the contracts. The company has initiated appropriate legal proceedings against the said cancellation. Effect of the dispute arising out the above is not ascertainable at this stage.

11. Figures for the previous year have been rearranged / regrouped where found necessary to make them comparable with those of the current year.

12. Disclosure pursuant to Accounting Standard 15 – “Employee Benefits”

Table 1::DISCLOSURE ITEM 120(c)
Table Showing Changes in Present Value Of Obligations:

	As at 03/31/2016
Present Value of Obligation at Beginning of year	1620970
Acquisition Adjustment	0
Interest Cost	129678
Past Service Cost	0
Current Service Cost	84211
Curtailment cost	0

Settlement Cost	0
Benefits Paid	0
Actuarial gain/loss on Obligations	-998567
Present Value of Obligation at end of Year	836292

Table 2::DISCLOSURE ITEM 120(e)
Table Showing Changes in Fair Value of Plan Assets :

	As at 03/31/2016
Fair Value of Plan Asset at Beginning of year	472119
Acquisition Adjustment	0
Expected Return on Plan Asset	40130
Contributions	91909
Benefits Paid	0
Actuarial gain/loss on Plan Asset	-15117
Fair Value of Plan Asset at End of year	589041

Table 3::DISCLOSURE ITEM 120(f)
Table showing Funded Status

	As at 03/31/2016
Present Value of Obligation at end Year	836292
Fair Value of Plan Asset at end Year	589041
Funded Status	-247251
Unrecognised actuarial gain/loss at end of the year	0
Net Asset(Liability) Recognised in Balance Sheet	-247251

Table 4::DISCLOSURE ITEM 120(g)
Table showing Expense Recognised in Statement of Profit/Loss :

	As at 03/31/2016
Current Service Cost	84211
Past Service Cost	0
Interest Cost	129678
Expected Return on Plan Asset	40130
Curtailment cost	0
Settlement Cost	0
Actuarial gain/loss recognised in the year	-983450
Expense Recognised in Statement of Profit/Loss	-809691

Table 7::DISCLOSURE ITEM 120(1)
Table showing Actuarial Assumptions

	As at 03/31/2016
Mortality Table	IALM (2006-2008) ULTIMATE
Superannuation Age	58
Early Retirement & Disablement	10 PER THOUSAND P.A
	6 above age 45
	3 between 29 and 45
	1 below age 29
Discount Rate	8.00%
Inflation Rate	6.00%
Return on Asset	8.50%
Remaining Working Life	14 Years
FORMULA USED	PROJECTED UNIT CREDIT METHOD

**Table 10::Showing Movements in the Liability
Recognised in Balance Sheet :**

	As at 03/31/2016
Opening Net Liability	1148851
Expenses as above	-809691
Contributions	91909
Closing Net Liability	247251
Closing Fund/Provision at end of Year	836292

13- Disclosure pursuant to Accounting Standard 7 – “Construction Contracts”

In terms of the disclosures required to be made under the Accounting Standard 7 for “Construction Contracts”, the amounts considered in the financial statements up to the Balance Sheet date are as follows:-

Particulars	For the Year ended 31st March, 2016 (Rs. in Lacs)	For the Year ended 31st March, 2015 (Rs. in Lacs)
Details of Contract Revenue and Costs		
Contract Revenue recognised during the year	41.24	113.01
Aggregate of Contract Cost incurred and recognised profits (less recognised losses) up to the reporting date	56.29	1932.96
Advances received for Contracts in Progress	21.53	43.83
Retention Money for Contracts in Progress	Nil	Nil
Gross Amount due from Customers for Contract Work (Asset)	Nil	Nil
Gross Amount due to Customers for Contract Work (Liability)	Nil	Nil

14- State Bank of India invoked securitization proceedings, action thereof being pending initiation as Company's case is lying with Debt Recovery Tribunal and continuing negotiation of the management with bank for One Time Settlement.

CASH DETAILS OF SPECIFIED BANK NOTES FROM 08.11.2016 TO 30.12.2016

DATE	DESCRIPTION	CASH IN HAND & RECEIPTS	PAYMENTS & DEPOSITED	REMARKS
	CLOSING CASH IN HAND AS ON 08.11.2016	352660.06		1000X300= 300000.00 100X450 = 45000.00 50X100 = 5000.00 20X100 = 2000.00 10X64 = 640.00 5X4 = 20.00
	PERMITTED RECEIPTS	297000/-		
	PERMITTED PAYMENTS		299583.00	
	AMOUNT DEPOSITED IN BANK AS ON 11.11.2016		300000.00	1000X300=300000.00
	AMOUNT DEPOSITED IN BANK AS ON 12.12.2016		39000.00	2000X18=36000.00 100X30 = 3000.00
	CLOSING CASH IN HAND AS ON 30.12.2016	11077.06		

SANKALAN DATTA
DIRECTOR

CHINMOY MAJUMDAR
DIRECTOR

RAHUL SRIVASTAVA JEETENDRA NATH MITRA
COMPANY SECRETARY CFO

Place : Kolkata

Date : 29th May, 2017

ANNEXURE 1

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2017 of SHELTER INFRA PROJECTS LIMITED
[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	: L45203WB1972PLC028349
ii)	Registration Date	: 09/05/1972
iii)	Name of the Company	: SHELTER INFRA PROJECTS LIMITED
iv)	Category / Sub-Category of the Company	: Company Limited by shares / Indian Non-government Company
v)	Address of the Registered Office and contact details	: Eternity Building , DN-1, Salt Lake City, Sector-V Kolkata; West Bengal; Postal Code: 700091 Tel: 23576255/ 23576256/ 23576257 Fax: 23576253 Email: info@ccapitd.in
vi)	Whether listed company	: Yes
vii)	Name, Address and contact details of Registrar & Transfer Agents (RTA), if any	MCS Share Transfer Agent Ltd. 77/2A Hazra Road, Kolkata-700 029 Phone: 91 33 2476 7350/51/52/53/54 91 33 2454 1892/93 Fax: 91 33 2474 7674, 2454 1961 E-Mail : mcskol@rediffmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service (Source -NIC-2004)	% to total turnover of the company
1.	Civil Construction Contracts & Tender Works	4520	8.32%
2.	Rental	7010	91.67%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. NO	NAME AND	CIN/GLN	HOLDING/ SUBSIDIARY/	% of shares	Applicable Section

	ADDRESS OF THE COMPANY		ASSOCIATE	held	
1.	Ramayana Promoters Private Limited Address:-4A NASIRUDDIN ROAD,5TH FLOOR, KOLKATA 700017	U70101WB2006PTC110910	HOLDING	55.50%	Section 2(87) of companies act 2013

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	0	0	0	0	0	0	0	0	0
(b) Central Govt	0	0	0	0	0	0	0	0	0
(c) State Govt (s)	0	0	0	0	0	0	0	0	0
(d) Bodies Corp.	1981443	0	1981443	55.5	1981443	0	1981443	55.5	0
(e) Banks / FI	0	0	0	0	0	0	0	0	0
(f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	1981443	0	1981443	55.5	1981443	0	1981443	55.5	0
(2) Foreign									
(a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
(b) Other – Individuals	0	0	0	0	0	0	0	0	0
(c) Bodies Corp.	0	0	0	0	0	0	0	0	0
(d) Banks / FI	0	0	0	0	0	0	0	0	0
(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of									
Promoter (A) =	1981443	0	1981443	55.5	1981443	0	1981443	55.5	0
(A)(1)+(A)(2)									

B. Public									
Shareholding									
1. Institutions									
(a) Mutual Funds	0	2100	2100	0.0588	0	2100	2100	0.06	0
(b) Banks / FI	0	0	0	0	0	0	0	0	0
(c) Central Govt	0	0	0	0	0	0	0	0	0
(d) State Govt(s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	0	0	0	0	0	0	0	0	0
(g) FIs	0	0	0	0	0	0	0	0	0
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	2100	2100	0.0588	0	2100	2100	0.06	0
2. Non-Institutions									
(a) Bodies Corp.	0	0	0	0	0	0	0	0	
(i) Indian	285636	90490	376126	10.54	245209	84490	329699	9.23	-1.31
(ii) Overseas	0	0	0	0	0	0	0	0.00	0
(b) Individuals	0	0	0	0	0	0	0	0.00	0
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	528329	188759	717088	20.09	526926	187959	714885	20.02	-0.07
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	303041	188659	491700	13.77	352813	188659	541472	15.16	1.39
(c) Others (Non Resident Individuals)	1704	0	1704	0.05	562	0	562	0.0148	0.012
Sub-total (B)(2):-	1118710	467908	1586618	44.39	1118710	467908	1586618	44.39	0
Total Public									
Shareholding									
(B)=(B)(1)+(B)(2)									
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total	3102853	467308	3570161	100.000	3100153	470008	3570161	100.0	0
(A+B+C)									

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change In share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ramayana Promoters Private Limited	1981443	55.5	54.05	1981443	55.5	54.05	0

(iii) Change in Promoters' Shareholding

There are no Changes in Promoters Holding in the Financial Year 2016-17.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	1. Paresh Navnital Bhagat	158787	4.44	158000	4.4256
	2. SHEKHAR PODDAR	132882	3.72	132882	3.72
	3. DEVKANT SYNTHETICS (INDIA) PVT. LTD.	127658	3.58	127658	3.58
	4. MAHIRUHA MUKHERJI	63041	1.77	63037	1.77
	5. PRABIR DUTTA	55777	1.56	55777	1.56
	6. SANJAKUMAR CHAMPAKLAL SHAH	52000	1.45	52000	1.45
	7. INDIAN LOAN & TRADING CO PVT LTD.	49490	1.38	49490	1.38
	8. INTERNATIONAL CONSTRUCTION LIMITED	49148	1.38	49148	1.38
	9. UMIL LEASE FINANCE CO Ltd	35000	0.98	35000	0.98
	10. AMIT JAIN	5	-	40854	1.1443

	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease				
	1. Parsh Navnital Bhagat (Sale on various Date) 2. AMIT JAIN (Buy on various Date)	158787 5	4.44 .	158000 40854	4.4256 1.1443
	At the End of the year (or on the date of separation, if Separated during the year)	785908	22..01	825975	23.135

(v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP MR. KAMAL KISHORE CHOUDHURY	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3103	NIL	3103	0.087
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year	3103	NIL	3103	0.087

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. In lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2258.6	607.29	0	2865.89

ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	2258.6	607.29	0	2865.89
Change in Indebtedness during the financial year				
• Addition	0	0	0	0
• Reduction	55.99	12.99	0	68.98
Net Change	2202.61	594.3	0	2796.91
Indebtedness at the end of the financial year				
i) Principal Amount	2202.61	594.3	0	2796.91
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	2205.61	594.3	0	2796.91

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager. (Rs. In lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		DWIJA DAS CHATTERJEE (WHOLE TIME DIRECTOR)	
1.	Gross salary	2.69	2.69
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under	NIL	NIL
2.	Stock Option	NIL	NIL

3.	Sweat Equity	NIL	NIL
4.	. Commission	NIL	NIL
	- as % of profit	NIL	NIL
	- others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
	Total (A)	2.69	2.69
	Ceiling as per the Act	Company is falling under central government approval which is due.	

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors						Total Amount
		MR. CHINMOY MAZUMDAR	MR. SHIBRAM NAG	MR. SANKALAN DATTA	MS. MOUMANAPAL	MR. KAJAL CHATTERJEE	MR. KAMAL KISHORE CHOWDHURY	
	1. Independent Directors							
	• Fee for attending board /committee meetings	NIL	20000	16000	16000	4000	25000	81000
	• Commission	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	• Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (1)	NIL	20000	16000	16000	4000	25000	81000
	2. Other Non-Executive Directors							
	• Fee for attending board / committee meetings	25000	NIL	NIL	NIL	NIL	NIL	25000
	• Commission	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	• Others, please specify	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total (2)	25000	NIL	NIL	NIL	NIL	NIL	25000
	Total (B)=(1+2)	25000	20000	16000	16000	4000	25000	106000

Total Managerial Remuneration		375000
Overall Ceiling as per the Act		Company is falling under central government approval

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD (RS. IN LAKHS)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
1	Gross salary	3.72	5.69	9.41
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	- as % of profit	NIL	NIL	NIL
	- others, specify...	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL
	Total	3.72	5.69	9.41

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/ NCLT / COURT]	Appeal made, if any (give Details)

A.COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

K. ARUN & CO.
Company Secretaries

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st Day of March, 2017
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/S Shelter Infra Projects Limited
CIN: L45203WB1972PLC028349

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Shelter Infra Projects Limited (hereinafter called "the Company"). The Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion the Company has, during the audit period covering the financial year ended **31st March, 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended **31st March, 2017** according to the provisions of:

- I. The Companies Act, 2013(the Act)and the rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. The following Regulations (as amended from time to time) and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 :-
 - (a)The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b)The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c)The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- V. We in consultation with the Company came to a conclusion that the following laws were directly applicable with regard to business activities of the Company during the period under review:

'Shantiniketan', 8, Camac Street, 8th Floor, Suite # B07, Kolkata - 700 017 Ph. : +91 33 4004 0798, 2289 0383
E-mail : karun@cskarun.com ♦ Website : www.cskarun.com



- a. Transfer of Property Act, 1882.
- b. Registration Act, 1908.
- c. Stamp Act, 1899.
- d. Contract Labour (Regulation & Abolition) Act, 1970.
- e. Municipal Building Rules, 2007.

We have also examined compliance with the applicable clauses of the following:

(i) The Listing Agreements entered into by the Company with BSE Limited and The Calcutta Stock Exchange Limited till the time they were enforceable, and the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has also complied with the Secretarial Standards issue by the Institute of Company Secretaries of India and the provisions of the Acts, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and a Woman Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Agreement till the time they were enforceable, and the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Adequate Notice is given to all Directors to schedule the Board Meetings. Agenda and detailed Notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as also represented by the management.

We further report that during the audit period there were no major events which took place in the company.

Place: Kolkata
Date: 29.05.2017



For K. Arun & Co.
Company Secretaries

Minu Tulsian
Minu Tulsian
Partner
C.P. No.: 16669

ANNEXURE 3

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

There are no contract contracts or arrangements or transactions entered during the year 2015-16 which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Duration	Salient terms	Amount(Rs. in lakh)
Nature of contracts/arrangements/transactions				
Security Deposit paid				
Seguro Infracon (P) Ltd	Associate Concern	Not Applicable	Based on Transfer Pricing Guideline	60.00
Unsecured Loan Repaid				
Akankha Nirman Pvt Ltd.	Associate Concern	Not Applicable	Based on Transfer Pricing Guideline	11.23
Work executed by us as Contractor				
Akankha Nirman Pvt Ltd.	Associate Concern	Not Applicable	Based on Transfer Pricing Guideline	9.15
TOTAL				80.38

Dated: 29TH May 2017

By Order of the Board of Directors

Place: Kolkata

SANKALAN DATTA
DIN- 02478232
(DIRECTOR)

CHINMOY MAJUMDAR
DIN - 00021324
(CHAIRMAN)

**SHELTER INFRA PROJECTS LIMITED**

CIN : L45203WB1972PLC028349

Eternity Building, DN-1, Salt Lake City, Sector-V Kolkata; West Bengal; Postal Code: 700091
Tel: 23576255/ 23576256/ 23576257 Fax: 23576253 Email: info@ccapltd.in Website: http://www.ccapltd.in**ATTENDANCE SLIP**

Registered Folio/DP ID & Client ID No.	
Name and address of the shareholder(s)	

I/We hereby record my/our presence at the 45th Annual General Meeting of the Company on Saturday, 23rd day, September, 2017 at 12:30 P.M. at Shyamalina, P.S. Rajarhat, P.O. Rajarhat Bishnupur, Battala, (24 Parganas North), Kolkata 700 135.

Member's Folio/DP ID/Client ID No.

Member's / Proxy's name in Block Letters

Member's / Proxy's Signature

ELECTRONIC VOTING PARTICULARS

EVEN (Electronic Voting Event Number)	User ID	Password

Note : Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

Please cut here and bring the above attendance slip to the Meeting Hall

**SHELTER INFRA PROJECTS LIMITED**

CIN : L45203WB1972PLC028349

Eternity Building, DN-1, Salt Lake City, Sector-V Kolkata; West Bengal; Postal Code: 700091
Tel: 23576255/ 23576256/ 23576257 Fax: 23576253 Email: info@ccapltd.in Website: http://www.ccapltd.in**MGT 11****PROXY FORM**

(Pursuant to the provisions of Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

* Applicable for investors holding shares in electronic form.

I/We, being the member(s), holding.....shares of the above named company, hereby appoint

1. Name :
Address :
E-mail ID : Signature: _____, or failing him;
2. Name :
Address :
E-mail ID : Signature: _____, or failing him;
3. Name :
Address :
E-mail ID : Signature: _____;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 45th Annual General Meeting of the Company to be held on Saturday, 23rd day, September, 2017 at 12:30 P.M. at Shyamalina, P.S. Rajarhat, P.O. Rajarhat Bishnupur, Battala, (24 Parganas North), Kolkata 700 135 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S. No.	Resolution	Please tick (✓)	
		For	Against
1	Adoption of Financial Statements and Reports thereon for the financial year ended 31st March, 2017		
2	Re-appointment of Mr. Chinnoy Majumdar (DIN: 00021324) as a Director of the Company.		
3	Appointment of M/s. Basu Chanchani & Deb, Chartered Accountants (Registration No. 304049E) Statutory Auditors and to fix their remuneration for the financial year ending 31st March, 2018.		

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate

Signed this..... day of....., 2017

Folio/ DP ID/Client ID..... Signature of Shareholder.....

Signature of Proxy holder(s):.....

Affix
Revenue Stamp
not less than
Rs.0.15

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



BOOK POST



If undelivered please return to :



Shelter Infra Projects Limited
Eternity Building, DN -1
Sector -V, Salt Lake
Kolkata - 700 091